

THE REPUBLIC OF UGANDA
IN THE MATTER OF THE COMPANIES ACT, CAP 106
AND
IN THE MATTER OF MBARARA HIGH SCHOOL OLD BOYS
ASSOCIATION

ORDINARY RESOLUTION TO AMEND THE ARTICLES OF ASSOCIATION
OF THE COMPANY AND OTHER MATTERS CONNECTED THERETO

At the Company's Extra Ordinary General Meeting, properly and duly convened virtually via Google Meet on the 14th day of December 2025, it was unanimously resolved as follows:

1. Article II (4) of the Articles of Association be amended to read as follows:

"Membership of the Association shall be by way of payment of an annual subscription fee as from time to time be determined by the Annual General Meeting by ordinary resolution.

2. Annual subscription fees shall be UGX70,000 effective Financial Year 2026 until otherwise modified by the Annual General Meeting.
3. Annual subscription fees for any financial year shall be paid not later than March 31 of the calendar year as per Article II (9) of the Articles of Association.
4. A member who shall not have paid annual subscription fee by March 31 shall have the opportunity to pay such subscription by June 30 of the calendar year provided that such a member shall pay a penalty of 30% of the applicable subscription fee.
5. If for any reason a member of the Association fails to remit the subscription fees beyond the prescribed penalty period of June 30th of the Calendar Year, such a member shall pay a penalty of UGX100,000 provided that such penalty shall be paid before the end of the calendar year for which such subscription is due.
6. Any person who was an alumnus of Mbarara High School as at January 1, 2026 who does not become a subscribing member of MHOBA during the 2026

Base Year shall pay an additional UGX50,000 on top of the regular subscription fee for each year such an alumnus is not a subscriber.

7. Article II (10) be modified and thereby amended to read as follows:

“An eligible member may exercise the discretion to pay a life subscription fee of Uganda Shillings One million five hundred thousand shillings (1,500,000) only. Such a member shall not be under any obligation to pay annual subscription fees as per clause 8 and 9 of the articles of Association.”

8. The Executive Committee may, at its discretion, exempt any alumni affected by the operation of paragraph 5 and 6 herein above if it is satisfied that special circumstances existed that may have inhibited such alumni from complying with the base year subscription payment requirement as set out in this Resolution and the Articles of Association as amended by this Resolution.

9. That the Registrar of Companies be notified accordingly.

Dated at Kampala this-----day of January 2026.


Godber Wilson Tumushabe
Member


Mukalazi Deus Mubiru
Member